

OVERSEAS FILIPINOS' REMITTANCES

BY COUNTRY, BY SOURCE

for the periods indicated

in thousand U.S. dollars

Country/Worker	2002	2003	2004	2005	2006	Jan	Feb	Mar	Apr	May	January -	May	Growth Rate (%)
						2007					2007	2006	
TOTAL *	6,886,156	7,578,458	8,550,371	10,689,005	12,761,308	1,099,354	1,085,544	1,304,847	1,191,540	1,237,140	5,918,425	4,854,491	21.92
Sea-based	1,199,183	1,298,223	1,464,930	1,669,358	1,949,290	169,630	165,286	198,762	178,871	208,423	920,972	766,064	20.22
Land-based	5,686,973	6,280,235	7,085,441	9,019,647	10,812,018	929,724	920,258	1,106,085	1,012,669	1,028,717	4,997,453	4,088,427	22.23
ASIA	1,116,336	894,310	918,329	1,172,373	1,496,120	124,840	119,495	153,724	120,182	131,917	650,158	546,306	19.01
Sea-based	59,486	65,567	95,105	111,650	278,573	31,021	27,504	34,174	27,899	32,665	153,263	85,178	79.93
Land-based	1,056,850	828,743	823,224	1,060,723	1,217,547	93,819	91,991	119,550	92,283	99,252	496,895	461,128	7.76
of which:													
Japan	490,435	346,057	308,128	356,659	453,398	38,588	36,374	43,110	35,981	42,782	196,835	164,118	19.94
Sea-based	25,402	41,499	48,567	55,709	174,035	18,797	17,328	18,974	16,259	20,169	91,527	47,488	92.74
Land-based	465,033	304,558	259,561	300,950	279,363	19,791	19,046	24,136	19,722	22,613	105,308	116,630	-9.71
Hong Kong	275,155	238,198	273,812	338,895	413,723	29,285	30,909	42,880	25,431	23,959	152,464	155,491	-1.95
Sea-based	18,886	14,681	18,123	20,476	32,908	3,885	1,958	2,921	2,544	2,299	13,607	12,830	6.06
Land-based	256,269	223,517	255,689	318,419	380,815	25,400	28,951	39,959	22,887	21,660	138,857	142,661	-2.67
Singapore	178,133	137,166	182,567	240,149	285,126	23,645	21,902	28,492	26,242	29,994	130,275	113,643	14.64
Sea-based	10,550	6,103	20,547	23,183	50,024	5,473	5,650	7,806	7,255	8,106	34,290	17,746	93.23
Land-based	167,583	131,063	162,020	216,966	235,102	18,172	16,252	20,686	18,987	21,888	95,985	95,897	0.09
AMERICAS	3,537,768	4,370,705	5,023,803	6,605,231	7,198,212	605,474	586,943	690,554	656,296	661,844	3,201,111	2,865,781	11.70
Sea-based	1,030,462	1,133,604	1,202,270	1,392,010	1,163,286	78,685	80,990	95,731	86,830	107,162	449,398	543,891	-17.37
Land-based	2,507,306	3,237,101	3,821,533	5,213,221	6,034,926	526,789	505,953	594,823	569,466	554,682	2,751,713	2,321,890	18.51
of which:													
USA	3,443,547	4,299,850	4,904,302	6,424,848	6,526,429	507,517	521,101	631,149	621,367	609,033	2,890,167	2,764,050	4.56
Sea-based	1,028,878	1,132,785	1,197,303	1,382,444	1,149,670	77,942	80,392	92,915	86,002	106,545	443,796	538,522	-17.59
Land-based	2,414,669	3,167,065	3,706,999	5,042,404	5,376,759	429,575	440,709	538,234	535,365	502,488	2,446,371	2,225,528	9.92
Canada	52,490	27,072	67,338	117,061	590,627	90,726	59,910	52,395	28,703	45,369	277,103	69,430	299.11
Sea-based	446	148	3,011	7,416	9,174	511	455	2,782	632	566	4,946	3,570	38.54
Land-based	52,044	26,924	64,327	109,645	581,453	90,215	59,455	49,613	28,071	44,803	272,157	65,860	313.24
OCEANIA	34,793	44,470	42,600	54,573	85,610	7,862	8,391	10,758	10,276	11,070	48,357	30,149	60.39
Sea-based	605	253	2,415	3,911	3,918	526	106	836	347	762	2,577	1,854	39.00
Land-based	34,188	44,217	40,185	50,662	81,692	7,336	8,285	9,922	9,929	10,308	45,780	28,295	61.80
of which:													
Australia	32,031	41,633	38,566	49,919	68,572	5,940	6,701	8,848	7,662	8,351	37,502	24,268	54.53
Sea-based	561	233	2,257	3,884	3,596	514	62	796	329	232	1,933	1,679	15.13
Land-based	31,470	41,400	36,309	46,035	64,976	5,426	6,639	8,052	7,333	8,119	35,569	22,589	57.46

EUROPE	889,094	1,040,562	1,286,130	1,433,904	2,061,067	193,046	185,656	229,470	212,828	215,714	1,036,714	754,199	37.46
Sea-based	103,582	93,047	158,813	153,432	490,646	57,783	55,507	66,494	62,325	66,390	308,499	130,753	135.94
Land-based	785,512	947,515	1,127,317	1,280,472	1,570,421	135,263	130,149	162,976	150,503	149,324	728,215	623,446	16.80
of which:													
Italy	324,537	309,774	449,287	430,071	574,662	48,783	50,536	56,957	52,815	50,782	259,873	236,059	10.09
Sea-based	1,097	2,939	40,772	22,589	23,003	828	2,464	2,135	2,625	2,509	10,561	8,210	28.64
Land-based	323,440	306,835	408,515	407,482	551,659	47,955	48,072	54,822	50,190	48,273	249,312	227,849	9.42
Fed.Rep.of Germany	81,030	84,978	96,461	134,804	97,522	7,013	6,817	8,199	6,987	8,638	37,654	45,344	-16.96
Sea-based	21,897	22,475	19,883	24,073	16,193	1,241	1,224	1,045	1,481	1,714	6,705	5,571	20.36
Land-based	59,133	62,503	76,578	110,731	81,329	5,772	5,593	7,154	5,506	6,924	30,949	39,773	-22.19
United Kingdom	221,959	271,034	280,805	300,725	561,670	54,414	50,710	68,001	63,757	60,669	297,551	188,711	57.68
Sea-based	16,421	10,510	13,468	18,764	103,822	9,369	10,513	13,219	9,376	9,646	52,123	28,316	84.08
Land-based	205,538	260,524	267,337	281,961	457,848	45,045	40,197	54,782	54,381	51,023	245,428	160,395	53.01
MIDDLE EAST	1,242,809	1,166,376	1,232,069	1,417,491	1,909,208	166,917	183,607	218,314	189,809	213,616	972,263	654,091	48.64
Sea-based	3,420	4,621	4,970	8,205	12,518	1,113	1,158	1,512	1,467	1,105	6,355	4,357	45.86
Land-based	1,239,389	1,161,755	1,227,099	1,409,286	1,896,690	165,804	182,449	216,802	188,342	212,511	965,908	649,734	48.66
of which:													
Kuwait	59,400	94,050	86,028	91,765	123,931	14,657	14,153	18,502	15,151	17,325	79,788	42,172	89.20
Sea-based	0	29	54	255	958	143	0	226	352	0	721	117	516.24
Land-based	59,400	94,021	85,974	91,510	122,973	14,514	14,153	18,276	14,799	17,325	79,067	42,055	88.01
Saudi Arabia	993,876	826,358	877,209	949,372	1,117,915	87,645	100,643	117,705	102,412	114,264	522,669	407,319	28.32
Sea-based	1,613	1,874	535	2,298	902	47	241	41	49	135	513	439	16.86
Land-based	992,263	824,484	876,674	947,074	1,117,013	87,598	100,402	117,664	102,363	114,129	522,156	406,880	28.33
Abu Dhabi	81,585	92,797	76,946	105,917	163,071	14,066	15,163	18,999	16,206	18,820	83,254	51,712	61.00
Sea-based	448	1,142	1,906	1,615	7,225	723	605	936	785	127	3,176	1,973	60.97
Land-based	81,137	91,655	75,040	104,302	155,846	13,343	14,558	18,063	15,421	18,693	80,078	49,739	61.00
Dubai	58,758	68,025	106,496	151,512	264,175	25,569	27,620	31,900	27,806	32,623	145,518	82,457	76.48
Sea-based	1,160	1,479	1,885	2,977	3,045	130	270	275	280	782	1,737	1,640	5.91
Land-based	57,598	66,546	104,611	148,535	261,130	25,439	27,350	31,625	27,526	31,841	143,781	80,817	77.91
AFRICA	3,959	11,371	3,439	4,546	10,272	1,107	1,368	1,713	2,056	2,798	9,042	3,720	143.06
Sea-based	100	86	52	150	349	502	21	15	3	339	880	31	2,738.71
Land-based	3,859	11,285	3,387	4,396	9,923	605	1,347	1,698	2,053	2,459	8,162	3,689	121.25
OTHERS	61,397	50,664	44,001	887	819	108	84	314	93	181	780	245	218.37
Sea-based	1,528	1,045	1,305	0	0	0	0	0	0	0	0	0	0.00
Land-based	59,869	49,619	42,696	887	819	108	84	314	93	181	780	245	218.37

^{1/} January-June 2005 levels were revised due to post audit of bank reports by the BSP

* Breakdown may not add up to totals due to rounding off.

** Data are based on bank reports submitted to BSP as contained in FED Form I prior to April 1999 and FX Form 1 from May 1999 onwards. Beginning 2001, transactions reported by thrift banks, OBUs and FOREX Corps. are likewise included. Data are not truly reflective of the actual country of deployment of OFs due to the common practice of remittance centers in various cities abroad to course remittances through correspondent banks mostly located in the U.S. Since banks attribute the origin of funds to the most immediate source, U.S., therefore appears to be the main source of OF remittances.

Note: 2002 data was revised as of 15 May 2003 to include reclassification from current transfers.

Source: DES-BSP