



JOBS PROSPECTS IN UAE FOR EXPO 2020

The Philippine Embassy in Abu Dhabi, UAE citing an article published in Khaleej Times, entitled “Exponential growth ahead for UAE’s hospitality sector” dated 29 December 2013, reported that the UAE’s hospitality industry, which is already “enjoying an impressive track record for its consistently high occupancy rates and sustained capacity expansion drive,” is expected to enter “a new phase of exponential growth that is expected to catapult the Emirates to the ranks of the world’s most sought-after destinations for international visitors by 2020 when Dubai will be hosting the World Expo.”

Same article quoted a report on “hospitality supply growth around the world which reveals that only the US, China, the UK and India are ahead of the UAE. It added that “with tourist arrivals in the UAE likely to grow at a compound annual growth rate of 5.3 per cent between 2012 and 2022, hotel supply is expected to increase at 5.3 per cent from 96,992 hotels in Dubai and Abu Dhabi to 125,383 hotels in 2016.”

The UAE is already in the world’s top five countries for new hotel openings over the past five years. It also has the longest pipeline of rooms under construction with an additional 32,107 rooms in the offing. Dubai in particular is the world’s biggest growing market outside of China since 2008 in terms of new hotel openings, in addition to being the top 10 global destinations for business, leisure and shopping tourists.

Jobs prospects in UAE are in the construction, real estate, hospitality, retail and services sectors and both low-level and professional jobs will be in demand. An estimated 200,000 jobs will be created in the next five years.

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Source: PE- UAE

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